What's New?

Issue No. 12/2021 | 10 February 2021



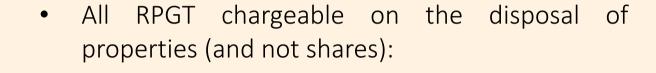


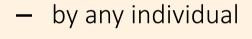


Real Property Gains Tax (Exemption) 2018 (Amendment) Order 2021

Real Property Gains Tax (Exemption) Order 2018 (P.U. (A) 360)





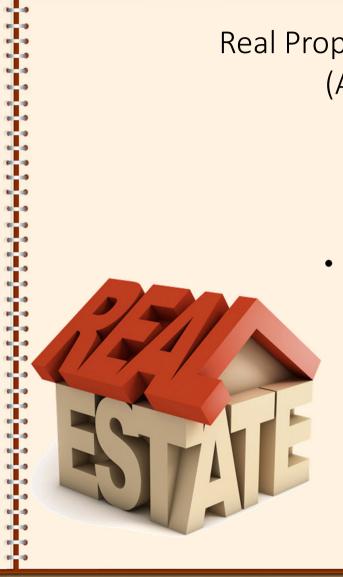


- after 5 years is exempted,
- provided that the individual is a citizen of Malaysia and the consideration of such disposal is not more than RM200,000.



Real Property Gains Tax (Exemption) 2018 (Amendment) Order 2021





IN exercise of the powers conferred by subsection 9(3) of the Real Property Gains Tax Act 1976 [Act 169], the Minister makes this order.



PERINTAH CUKAI KEUNTUNGAN HARTA TANAH (PENGECUALIAN) 2018 (PINDAAN) 2021

REAL PROPERTY GAINS TAX (EXEMPTION) 2018 (AMENDMENT) ORDER 2021

DISIARKAN OLEH/
PUBLISHED BY

JABATAN PEGUAM NEGARA/

pyright of the Attorney General's Chambers of Malaysi

Real Property Gains Tax (Exemption) 2018 (Amendment) Order 2021



- The Real Property Gains Tax (Exemption) Order 2018 [P.U. (A) 360/2018] is amended [highlighted in blue] in subparagraph 2(2)(b)
 - the consideration or market value, or whichever is the higher for the disposal of the chargeable asset is not more than two hundred thousand ringgit (RM200,000.00).
- by inserting after sub subparagraph (b) the following sub subparagraph:
 - "(c) the total consideration or market value, or whichever is the higher for a chargeable asset as a whole is not more than two hundred thousand ringgit (RM200,000.00).

For further consultation, please contact:

Chin Chee Seng

Partner +6012 365 4331 cschin@ccs-co.com

Jared Low

Assurance Manager +6018 763 4813 jared@ccs-co.com

Wong Woei Teng

Audit Manager +6017 237 8233 woeiteng@ccs-co.com

Vivian Lim
HR Manager
+6012 618 6220
vivian@ccs-co.com

CCS & Co

© 2021 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. "CCS" refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.